

New Faridabad is an EMERGING CORRIDOR

New Faridabad is the latest address in the NCR that symbolizes development and growth, offering sound infrastructure and good connectivity. **TEAM TIMES PROPERTY** writes

New Faridabad (Neharpar) has emerged as one of the localities for affordable and luxury segments of realty projects riding on the back of futuristic growth opportunities, improving infrastructure, and fast connectivity.

Due to saturation of land in Faridabad, most of the realty developments are now taking place in New Faridabad, especially in Sectors 75 to 82.

With a number of malls like Crown Plaza, Manhattan, SRS, Edeon, and Purnam, and a slew of IT industries and institutional units under construction, New Faridabad is developing as mega city of Faridabad.

New Faridabad is spread over Sectors 75, 76, 81, 82, and 85 adjoining the Neharpar area and the posh Sectors 14 and 15. Sound infrastructure and superior connectivity herald an era of sustainable real estate growth in this part of the NCR, experts say.

Projects launched by realty players here are well connected through a network of internal roads, and linked to Delhi and other cities through Delhi-Faridabad Expressway, Gurgaon-Faridabad Expressway, and the forthcoming Faridabad-Noida-Ghaziabad Expressway.

The Metro connectivity will ensure that residents are minutes away from the rest of the NCR.

Construction on the 11.8km Metro line from Badli to Faridabad's YMCA Chowk is in full swing. This Metro line will be elevated and have nine stations including NHPC, Mahamajganj, Sector 27A, Badli Chowk, Old Faridabad, Ajwinda, Sector 12, and YMCA.

Like the 16km-long Yamuna Expressway constructed by JP Group, Reliance Infrastructure is also going to construct a 10km-long non-stop expressway from Faridabad to Agra on NH2.

Reliance Infrastructure

New Faridabad is developing as the new realty hub of Faridabad. The developing sectors of this area already have advanced infrastructure like premier schools, hospitals, luxury malls, hotels, clubs, etc, and the Metro line will be up and running in the next two years.

Arjun Puri | Puri Construction

Floors in Sectors 75, 76, 77, 84, and 85, and The villas in Sector 86.

Sankarj Bahl, director (Infrastructure) of BPTP, says: "Parklands offers a world-class lifestyle for our customers with a promise of safety, security and good connectivity. The forthcoming Metro connectivity will ensure that you are minutes away from the rest of the NCR."

Puri Constructions has distinct group housing, independent Row, and Villa projects like Pranam, Anand Villas, VP² Floors, and 81 High Sess in Sector

81, and Pratham in Sector 84. Pranam is a spacious residential complex over 20 acres of lush greens in Sectors 82-85, Faridabad. Puri Constructions is also developing Anand Villas as its first super luxury development in Sector 85. The project offers ground plus seven and mid rise towers on 12 acres.

Arjun Puri, director of Puri Construction, says: "New Faridabad is developing as the new realty hub of Faridabad. This developing area is expected to be the preferred site for people coming

from different pockets of Faridabad and Delhi. The developing sectors of Neharpar already have advanced infrastructure like premier schools, hospitals, luxury malls, hotels, clubs, etc, and the Metro line will be up and running in the next two years."

Omaxe Construction Ltd is developing Omaxe Spa Village, a group-housing project with luxury apartments and villas, in Sector 78, Faridabad. Another residential project, RPS Palms, has over 450 independent floors and is under construction. MG Housing has recently launched a luxury and affordable mass-served group-housing project, Mulberry Condo, in Sector 79, Faridabad. The project has 562 units in the 3- and 3BHK format.

ready-to-move-in project. Omaxe's Omaxe New Height in Sector 78, Faridabad, is an affordable housing project that offers a variety of units to suit every pocket, and is close to Neharpar's commercial sector.

RPS Group has a township, RPS City on 90 acres in Sector 88, Greater Faridabad. Another residential project, RPS Palms, has over 450 independent floors and is under construction. MG Housing has recently launched a luxury and affordable mass-served group-housing project, Mulberry Condo, in Sector 79, Faridabad. The project has 562 units in the 3- and 3BHK format.

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Realty projects

A number of developers like BPTP, Omaxe, RPS, SRS, Puri Construction, KTS, HomeTown, Piyush Heights, Emerald Heights, Universal Group, ORS Infrastructure, Iris Abode Pvt Ltd, etc, have come up with mega group-housing projects here.

Top realty player BPTP was the first developer to identify the real estate potential of Faridabad and ventured into the market very early. BPTP is developing Parklands, on 2,400 acres spread across 12 sectors of Faridabad. Parklands is an integrated township that has 24x7 power back-up and sophisticated security among a slew of other modern lifestyle features.

Other projects of BPTP include The Resora in Sector 75, Park Grandeur in Sector 82, Prinsess Park in Sector 80, Park Floors in Sector 76 and 77, Park Elite



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